

	Activity	EU Thematic Objectives	ERDF £m	ESF £m	EAFRD ¹	FEIs	CLLD
Future Economy							
1	<p>Prioritise investment in research and innovation where there are identified global market opportunities and where C&IoS has a significant competitive advantage.; potential markets for investment include e-health and wellbeing, offshore renewables and agri-tech with consideration also to be given to creative industries, marine technology and aerospace / space</p> <p>1) Develop and support appropriate models that encourage research and innovation in Cornwall and IoS to develop businesses opportunities, where there are growth markets</p> <p>2) Undertaking collaboration with centres of excellence outside of C&IoS to support growth within and exploit market opportunities</p>	1	40-50		✓	✓	
2	<p>Investment in activities with growth potential that develop Cornwall and the Isles of Scilly as a 'green and marine' region</p> <p>1) Deliver low carbon economic growth</p> <p>2) Sustainably and responsibly increase generation and use of renewable energy by Cornwall and the Isles of Scilly's communities and businesses</p> <p>3) Support the development of technology and innovations to develop the transition to a low carbon economy</p> <p>4) Develop the renewable energy and environmental technologies sectors and supply chain in Cornwall and the Isles of Scilly, specifically, but not exclusively, in the marine energy sector</p> <p>5) Use Smart energy infrastructure to unlock and drive growth potential</p> <p>6) Encourage the adoption of low carbon transport solutions</p> <p>7) Invest in the responsible management of our natural environment that leads to economic growth</p> <p>8) Innovative approaches to maximise sustainable growth for local coastal communities and the tourism economy</p> <p>9) Innovative approaches to mitigate harbour development impacts</p>	1 4 5 6 7	60-70		✓	✓	✓

¹ At this time this shows those investment areas we propose should benefit from EAFRD investment. Our planning assumption is shown in the Narrative at Section 3.

	Activity	EU Thematic Objectives	ERDF £m	ESF £m	EAFRD ¹	FEIs	CLLD
Growth for Business							
3	<p>Building business capacity and helping them to reach their growth potential</p> <ol style="list-style-type: none"> 1) Identify businesses with potential for growth and offer high-quality business and start-up support, including access to finance, to help exploit opportunities, raise ambition and improve key business skills, profitability, resilience and productivity. 2) Intensive investment in sectors and activities where a targeted approach offers opportunities for distinct competitive advantage and in emerging industries and technologies that make the area’s natural and cultural assets a source of real competitive advantage. 3) Enable and encourage the adoption of flexible working practices to address workforce health issues, disabilities in work and an ageing workforce 	3	20-30	c5	✓	✓	✓
4	<p>Select and provide intensive support to businesses that have the best growth potential for Cornwall and the Isles of Scilly</p> <ol style="list-style-type: none"> 1) Implement bespoke and targeted business support for businesses with high-growth potential 	1 3	20-30			✓	✓
5	<p>Growth through innovation</p> <ol style="list-style-type: none"> 1) Increase levels of R&D and develop an innovation culture from early ideas through to commercialisation and implementation including technical skills development 2) Use existing research and innovation centres to drive jobs and growth 3) Ensure the availability of the appropriate physical spaces, facilities, equipment and specialist advice to meet the needs of the innovative business base and stimulate new business growth. 4) Stimulate collaborative opportunities to drive knowledge transfer, research and development, and innovation to drive jobs and growth (business:business, HE:business etc) 5) Enable businesses with growth potential to overcome barriers preventing them benefitting from research and innovation and stimulate new business creation by supporting graduates (and others) to drive job creation and growth 6) Use Social Innovation to provide collaborative solutions to key challenges such as energy, health and housing. 	1 3 10	40-70	10-15	✓	✓	✓

	Activity	EU Thematic Objectives	ERDF £m	ESF £m	EAFRD ¹	FEIs	CLLD
6	<p>Increase access to local, national and international markets</p> <ol style="list-style-type: none"> 1) Encourage and support businesses to expand their market reach: enabling them to export products and services to new domestic and international markets 2) Support businesses to make best use of Cornwall and the Isles of Scilly’s distinctive culture and heritage in branding and marketing 3) Strengthen local and national supply chains, including through appropriate inward investment, and ensure businesses have the capacity to exploit these 4) Support the development of high value markets for locally produced products and services 5) Enable the establishment of development zones including the Aerohub Enterprise Zone and encourage connections between their surrounding businesses 	3	15-20		✓	✓	
7	<p>Progression through the labour market</p> <ol style="list-style-type: none"> 1) Develop workforce skills, particularly at higher levels for the future economy of Cornwall and the Isles of Scilly 2) Funding to support individuals on their career journey across all qualification levels 3) Provide access to comprehensive, impartial and market led careers information and advice 4) Develop new approaches to skills development 5) Small-scale infrastructure to support this activity. 	10	c5	35-45	✓		
Conditions for Growth							
8	<p>Digital investment and digital skills for growth</p> <ol style="list-style-type: none"> 1) Demand stimulation programme to drive exploitation of digital technology 2) Advice and support to ensure that businesses make effective use of previous investment in digital 3) Development and delivery of skills programme relevant to the exploitation of digital technology 4) Supporting digital inclusion by progressing community and individual access to technology 	2 10	10-20	c5	✓	✓	✓

	Activity	EU Thematic Objectives	ERDF £m	ESF £m	EAFRD ¹	FEIs	CLLD
	5) Investment in digital infrastructure to support delivery of strategic aims and to develop and maintain competitive advantage						
9	<p>Implement support programmes to optimise carbon management and to improve energy efficiency</p> <p>1) Improve resource and energy efficiency by businesses, organisations and households across Cornwall and the Isles of Scilly</p> <p>2) Investigate and implement ways of reducing energy consumption and demand and delivering local resilience</p> <p>3) Piloting new models of energy storage</p>	4 6 10	30-40	1-2	✓	✓	✓
10	<p>Removing physical barriers to business growth and improving the economic viability of areas through infrastructure investments</p> <p>1) Removing physical infrastructure obstacles to business growth</p>	7	20-30				
11	<p>Develop communities that are economically and socially resilient, sustainable and inclusive through a Future Cornwall and Isles of Scilly programme</p> <p>1) Develop digital identity, living and learning opportunities</p> <p>2) Spaces and skills for social innovation; building community capacity to solve their own problems</p> <p>3) Alternative workspaces and work opportunities</p> <p>4) Tackle in-work poverty and reduce average household indebtedness</p>	9	c10	15-25	Dealt with by CLLD	✓	✓

	Activity	EU Thematic Objectives	ERDF £m	ESF £m	EAFRD ¹	FEIs	CLLD
12	<p>Progression into the labour market</p> <p>1) Enable individuals to design, start and develop their careers 2) Build on and develop new solutions to tackling long term unemployment through individual approaches for those with particular needs 3) Tackle low aspiration and inactivity through families 4) Tackling individual barriers for young people within the labour market 5) Using social innovation to develop alternative employment opportunities in targeted geographical areas 6) Small-scale infrastructure to support this activity.</p>	8	c5	25-40	No EAFRD		✓
13	<p>Innovative Finance and Financial Engineering Instrumentsⁱ</p> <p>1) Finance for innovation 2) Simple loan programme</p> <p>Finance for social enterprise</p> <p>1) Finance for social enterprise</p> <p>Finance for social housing retrofit</p> <p>1) Finance for social housing retrofit</p>	1 3 4 9 10	80-100	c10	✓		

	Activity	EU Thematic Objectives	ERDF £m	ESF £m	EAFRD ₁	FEIs	CLLD
14	CLLD Area 1 ⁱⁱ	9	c20	5-10	✓		
	CLLD Area 2						
	CLLD Area 3						
	CLLD Area 4						
	Isles of Scilly CLLD						

ⁱ All subject to PWC analysis. Funds allocated based on LEP Board decision to allocate ≥25% to finance initiatives. ERDF/ESF split purely notional.

ⁱⁱ Funds allocated based on LEP Board decision to allocate 5% to CLLD.