

Growth Deal 3 Governance and Management Processes

Introduction

On 29 September 2015 Cornwall and Isles of Scilly Local Enterprise Partnership (C&IS LEP) invited Expressions of Interest (EOI) for the next round of Growth Deal Funding. The expression of interest document can be found at Appendix 13.1. This document sets out the background, project requirements, funding criteria and how to apply for future funding.

The LEP investment template, which must be completed and submitted to the LEP Executive Team for all funding requests, can be found at Appendix 13.2.

The EOI flow chart describing the process to be followed can be found at Appendix 13.3.

EOI Process

Step one

To enable the LEP to formulate its Growth Deal 3 submission to Government, it is seeking potential private and public sector projects to be flagged up with them as soon as possible. The LEP has asked all potential applicants to complete and submit the LEP investment template by midnight on Friday 6 November 2015.

All requests will be logged onto a spreadsheet and given a unique reference number. This spreadsheet will be updated throughout the process.

Step two

All applications will then be put through an officer appraisal process and assessments will be based around three core themes:

- Ambition and rationale
- Value for money
- Deliverability and risk

During this appraisal process, it may be necessary for the appraisal team to seek further clarification from the applicant should the need arise.

Step three

Once appraised, applications will then be considered by the relevant LEP Driver Board for each of the following areas:

- All transportation and infrastructure projects will go to the Cornwall and Isles of Scilly Local Transport Board.
- All smart specialisation, energy, aerospace projects will go to the Future Economy Board.
- All workspace, general infrastructure, EZ projects will go to the Growth for Business Board.
- All skills and apprenticeship projects will go to the Employment and Skills Board.

The Driver Boards will assess each project, ensuring there delivery accords with the

LEP's Strategic Economic Plan and place into priority order.

Applications will be considered by the Driver Boards in late November/early December.

Step four

A LEP Assessment Panel will be convened in mid-December to appraise the outcomes of the assessments carried out by the Officer and Driver Board Panels.

The LEP Assessment Panel, made up of the following representatives:

- X3 LEP Board Directors (Mark Duddridge, Lucy Edge and Julian German).
- X2 LEP Executive Officers (Sandra Rothwell and Neil Clark)

Sandra Rothwell (LEP CEO) will chair the LEP Assessment Panel.

On completion of the assessment process the LEP Assessment Panel will provide a final recommendation table to the main LEP Board on 27 January 2016.

Step five

On ratification by the LEP Board, the LEP Executive will prepare a draft Growth Deal Bid to Government and will advise applicants on which projects will be considered for full business case appraisal.

For those applications that will not be progressing to full business case, feedback will be given to the applicants and their details will remain live so that they can be considered for any future funding programmes or directed to a more suitable funding programme.

Step six

On confirmation by Government of our Growth Deal bid, we will then commence the full stage application process, linked to the criteria, and funding profiles set out by Government.

Step seven

On receipt of full business case submission an independent third party organisation will carry out a full value for money assessment, set against an agreed scoring criteria. Once a project submission has been through the evaluation process, a report will go before the LEP Investment Panel, for final approval.

Step eight

Once the LEP Investment Panel have agreed to a project proceeding to the delivery phase, a grant funding offer letter will be issued by the LEP Executive Team.