

## **Risk Management**

The LEP will utilise the risk management procedures and templates that are in place with CC.

The LEP Support Team has access to the internal CC intranet which has guidance for staff on the correct approach to take to the management of risk. This is exemplified by corporate risk assessment templates, which are shown as Appendices 19.1 and 19.2.

A Comprehensive Impact Assessment template and guidance is also available which provides a robust template in considering wider implications of policies or actions, e.g. Safeguarding or Equality and Diversity (see Appendix 19.3).

The LEP will adhere to the standards set by CC.

### **Audit and Assurance Committee**

The Audit and Assurance Committee reports directly to the LEP Board. Terms of Reference is contained at Appendix 5.

The Committee is in place to provide scrutiny of the work (e.g. annual financial reports) and processes of the LEP and to monitor progress. It will also be the principal body that oversees the Assurance Framework.

### **Business Continuity**

As part of the assessment of risks to the operation and management of the LEP, a business continuity plan has been developed and is contained at Appendix 19.4.