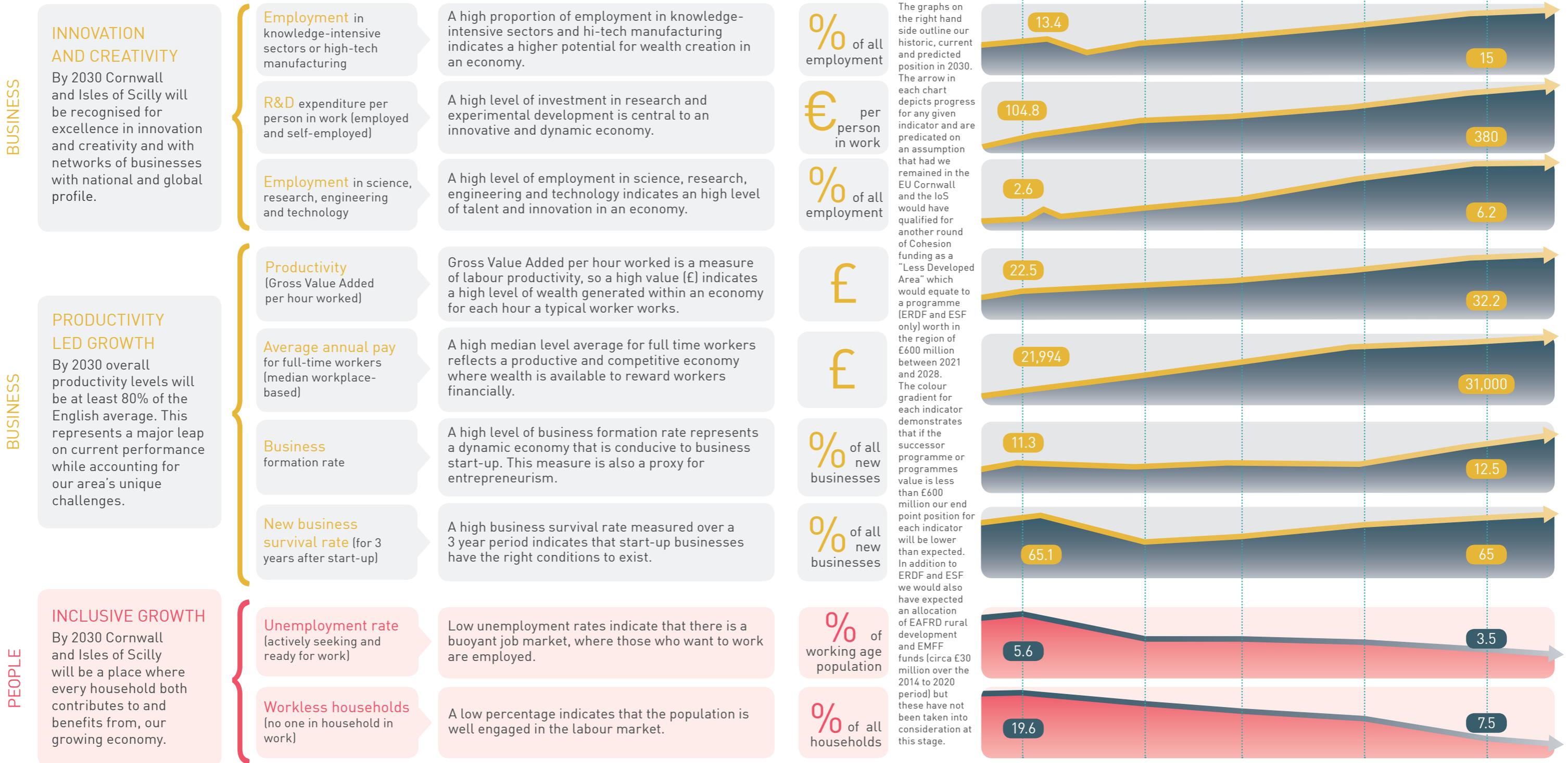


VISION 2030

Indicators of progress to 2030



The above visualisation is designed to present our economic ambitions to 2030. The chosen indicators build on national indicators such as GVA and GDP and will allow us to measure our interventions and our performance at local level. The graphs on the right hand side outline our predicted position in 2030.

PEOPLE

INCLUSIVE GROWTH

By 2030 Cornwall and Isles of Scilly will be a place where every household both contributes to and benefits from, our growing economy.

In work poverty (families in receipt of working and/or child tax credits)

A low percentage indicates there is a low proportion of people on low incomes or with a qualifying disadvantage in the labour market.

% of low income families

Low earnings levels (annual full-time earnings of lowest 20% workers)

The higher the earnings level threshold of the 20% lowest paid workers, (20th percentile), or the closer this value is to average earnings levels, the more equal the distribution of pay in an economy.

£

PEOPLE

BUILDING GREAT CAREERS

By 2030 overall productivity levels will be at least 80% of the English average. This represents a major leap on current performance while accounting for our area's unique challenges

Intermediate and high level skills (qualified to NVQ2 and above)

A high proportion of the working age population qualified to NVQ2+ shows that the potential workforce is qualified to an intermediate and high level.

% of working age population

Young people not in employment, education or training (NEETs)

A low proportion of 16 to 17 year old NEETs indicates that a high number of young people have made a successful transition from compulsory education.

% of 16/17 year olds known to the authority

Knowledge workers (managerial, professional and technical occupations)

A high proportion of knowledge workers indicates a high potential for creating growth in the economy, as these workers are some of the most productive.

% of all employment

PLACE

VIBRANT COMMUNITIES

By 2030 Cornwall and Isles of Scilly will be a place in which people from every community are able to contribute fully to economic life.

Life satisfaction score (survey based)

The closer the average life satisfaction score is to 10, the better that aspect of wellbeing is in an area.

£

Environmental Growth - Land that delivers positive management for environmental growth

The more of Cornwall that is positively managed and delivering environmental growth will provide multiple benefits for the communities of Cornwall and our economy.

% of all land

Employment growth (net increase since 2010)

A high level of growth in employment indicates an expanding economy and buoyant job market.

% of all employment

PLACE

GLOBAL PRESENCE

By 2030 Cornwall and IoS will be known as the place where outstanding businesses compete within a range of sectors in UK and global markets.

Employment rate Employment in export intensive industries

A high level of employment in export intensive industries indicates a high potential for trade.

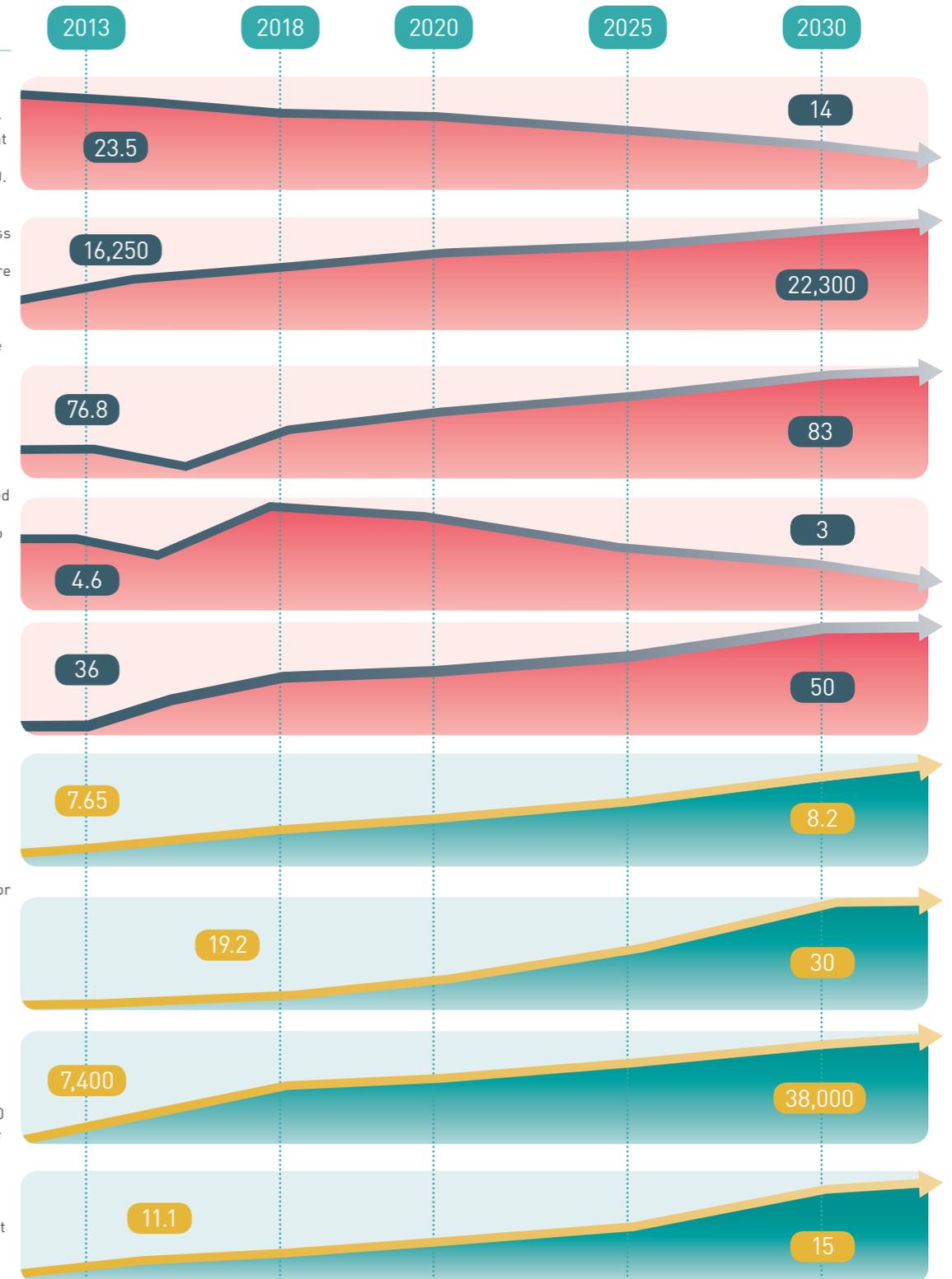
% of working age population

WHAT DOES THIS INDICATOR TELL US ABOUT OUR ECONOMY?

HOW IS IT MEASURED?

NOTE

The graphs on the right hand side outline our historic, current and predicted position in 2030. The arrow in each chart depicts progress for any given indicator and are predicated on an assumption that had we remained in the EU Cornwall and the IoS would have qualified for another round of Cohesion funding as a "Less Developed Area" which would equate to a programme (ERDF and ESF only) worth in the region of £600 million between 2021 and 2028. The colour gradient for each indicator demonstrates that if the successor programme or programmes value is less than £600 million our end point position for each indicator will be lower than expected. In addition to ERDF and ESF we would also have expected an allocation of EAFRD rural development and EMFF funds (circa £30 million over the 2014 to 2020 period) but these have not been taken into consideration at this stage.



NB: We are also developing indicators to measure our performance with the scale up agenda and to measure career progression in the workforce but these have yet to be finalised