

# Falmouth Gateway



Accelerating housing and employment growth in support of Cornwall's strategic education and employment sites by unlocking a key pinchpoint on the highway network.



## Falmouth Gateway

Project value: **£1.169m** Year: **2016/17**

• **Funders** - Growth Fund £0.869m / CC £0.3m

### Scheme includes:

- New roundabout junction providing enhanced capacity and safety
- Builds on previous scheme success:

### Progressing

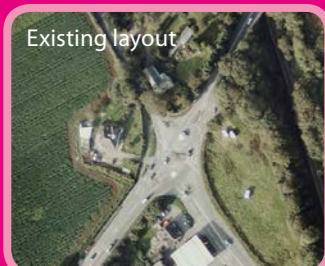
- Phase 1 of walking and cycling network across towns
- Pedestrian improvements at Kernick roundabout
- Union Corner, roundabout improvement (Pinch Point)

### Delivered

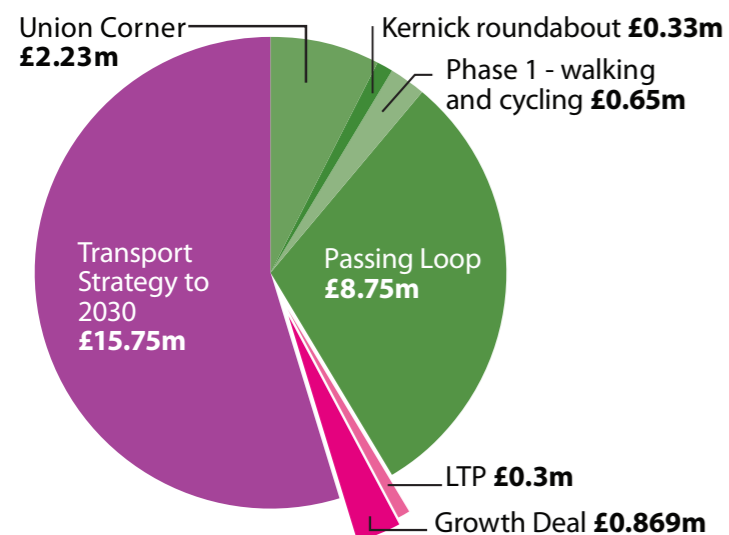
- Passing Loop on Maritime Branch line including station upgrades (63.4% passenger increase between 2009-2012)

**Planning Application:** Not required

**Risks:** 3rd party land required to south east side (negotiations regarding acquisition are progressing)



## How the Growth Deal builds on our investment



## Camborne, Pool and Redruth

Local Plan proposals  
Houses: **5,000**  
Jobs: **2,700**



## Truro

Local Plan proposals  
Houses: **4,500**  
Jobs: **3,000**



## Port of Falmouth Masterplan

Jobs: **750** Additional jobs: **3,273**

- Port of Falmouth Masterplan and Framework Travel Plan was developed to set out future sustainability and viability of the Harbour and Docks operation in Falmouth.
- Securing a deep water approach channel lies at the heart of the regeneration proposals and will secure the long-term future of the Docks. Provides economic and social benefits locally and to the region as a result.



## Penryn Campus (Combined Universities of Cornwall)

Jobs: **4,000** Student/staff population: **6,590**

- CUC is a partnership of 6 universities/colleges, who have successfully drawn down over £260m from European Commission and UK Government.
- Tremough campus has helped prevent annual exodus of students leaving Cornwall to seek further education.
- Spending by staff and students is a welcome boost to local economy.
- Graduates retained in Cornwall help to create a knowledge based economy, which can ensure Cornwall's future prosperity.



## The Ask

- ☐ £0.869m delivers Treluswell improvement, which builds on previous scheme success and maintains development momentum in the towns.

## The Offer

- ☑ Investment to relieve this key pinchpoint will remove costs associated with current congestion immediately, accelerate housing and employment growth and improve viability for affordable housing delivery.

## Growth Deal outcomes

- 🏠 Improvement directly unlocks **289 homes** and supports **741 further houses**.
- 👤 Directly unlocks **224 new jobs** and supports **428 further jobs**.

### Wider benefits

- ☑ An efficient and resilient transport network that will allow for the acceleration of growth to 2030 and is attractive for business investment and innovation.
- ☑ Relieving congestion provides an instant boost to the economy and with improved journey times comes increases in productivity.
- ☑ Reduction in CO<sub>2</sub> emissions to meet targets of carbon reduction and vehicle operating costs as a result of reduced queuing.
- ☑ Wider non-monetised benefits: improved accessibility, reduced severance, reduced accidents and improvements in air quality.

### Value for Money<sup>†</sup>

- ☑ A BCR of 11.51 and GVA benefits of £8.22m.

### Deliverability

- ☑ Permitted development
- ☑ Negotiations regarding land acquisition are progressing

<sup>†</sup>Transport Annex report 1 Traffic Modelling and Economic Appraisal Methodology

**Key**

- Proposed Growth Deal highway schemes
- Transport strategy schemes completed/committed
- Future transport schemes (2030)
- Future housing/employment allocation
- Future housing allocation
- Consented housing allocation
- Future employment allocation
- Key education site
- Urban area
- Rail
- Travel to work