

Name of LEP: Cornwall and Isles of Scilly Local Enterprise Partnership

Summary ask of LGF (15/16)

Area	Total LGF Yr 15/16 (000's)	Outputs/Impacts
Transport	18.156	10,780 jobs, of which 4,801 are accelerated by end of 2017, and 135 are new, direct jobs.
		11,203 homes of which 6,344 are accelerated by end of
		Contributes £105.7m GVA increase.
		Facilitates delivery of Hs2, saving £4.5m on depot
Skills Capital	0	NA
Housing	0	Note outputs from transport investment above.
Other (Isles of Scilly water and sewerage)	6.719	Safeguards 1,200 jobs
		50 businesses accelerated
		50 homes accelerated
SFA Match (6 year commitment - £1.5m 2015/16)	10	Kick starts investment in EUSIF SFA Match. £1.5m commitment per year for duration of EU Programme. Draw down +/-£10m over the EUSIF programme period, with delivery to over 21k participants, and leveraging
	34.875	

Financial Information

Project Name	Theme of Project	Sources of Funding	Fund Type (Capital/Revenue)	Spend Profile						SEP Page Ref. (NB: Note separate technical annexes where appropriate)	Project Output information (private sector leverage tbc)	
				2015/16	2016/17	2017/18	2018/19	2019/2020	2020/2021			
West Cornwall Transport Interchange	Connectivity & Infrastructure (Strategic)	Competitive LGF	Capital	4.53	NA					LGF p.3	210 jobs (indirect)	
		Private Match	Capital	3	NA						60 new direct jobs	
		Public Match	Capital	2.65	NA						65 jobs safeguarded	
Night Riviera Sleeper Service and Traincare Centre Penzance	Connectivity & Infrastructure (Strategic)	Competitive LGF	Capital	NA	7						75 new direct jobs	
		Private Match	Capital	3	NA						2,305 jobs (indirect)	
		Public Match	Capital	11	NA						64 homes (indirect)	
Warmine Signalling Improvements	Connectivity & Infrastructure	Competitive LGF	Capital	NA	NA						LGF p.4	invests towards to 16,513 jobs
		Public Match	Capital	NA	8.9							
		Public Match (EU)	Capital	NA	6.2							
A30 Cornish Expressway	Connectivity & Infrastructure	Competitive LGF	Capital	NA	NA					LGF p.5	337 jobs (indirect)	
		Public Match	Capital	2	2							
Intelligent Engine House	Connectivity & Infrastructure (Intra)	Competitive LGF	Revenue	NA	4.454					LGF p.6	280 homes accelerated	
Bus: Developing a public transport system	Connectivity & Infrastructure	Competitive LGF	Capital	NA	8					LGF p.6	909 jobs (indirect)	
		Public Match	Capital	NA	2.375							

Redruth Gateway Scheme	Connectivity &	Competitive LGF	Capital	4.9	NA					LGF p.7	396 jobs accelerated 650 homes accelerated	
Newquay Growth Area	Connectivity &	Competitive LGF	Capital	2	NA					LGF p.8	361 jobs accelerated 2,791 homes accelerated	
		Public Match	Capital	0.93	NA							
Falmouth Gateway	Connectivity &	Competitive LGF	Capital	0.896	NA					LGF p.9	428 jobs (of these 224 jobs accelerated)	
	Infrastructure (town package)	Public Match	Capital	0.3	NA						741 homes (of these 289 homes accelerated)	
Bodmin Cornwall's cycling town	Connectivity &	Competitive LGF	Capital	5.83	NA					LGF p.10	536 jobs accelerated 3000 homes	
	Infrastructure (town package)	Public Match	Capital	0.6	NA						(of these 1,003 homes accelerated)	
				NA	NA							
A38 Cornwall Gateway	Connectivity &	Competitive LGF	Capital	NA	3.546					LGF p.11	1,298 jobs accelerated 1,000 homes	
	Infrastructure	Public Match	Capital	NA	0.304						(of these 534 accelerated)	
Truro Western Corridor	Connectivity &	Competitive LGF	Capital	NA	8.217					LGF p.12	3,800 jobs (of these 1,986 jobs accelerated)	
	Infrastructure (town package)	Public/Private Match (RCIF)	Capital	NA	3.793						2,677 homes (of these 1,127 homes accelerated)	
Isles of Scilly Water & Sewerage Package	Connectivity &	Competitive LGF	Capital	6.719	5					LGF p.13	1,200 jobs safeguarded 50 homes accelerated	
	Infrastructure (sui generis)	Public Match	Capital	1.55	NA						25 new businesses	
		Private Match	Capital	NA	1							
SFA Match release	Skills	Allocated LGF (Agree £10m commitment)	Revenue	1.5	1.5	1.5	1.5	2.5	1.5	LGF p.13	21,000 people in training and skills	
		EUSIF (final figs tbc)	Revenue	6.5	6.5	6.5	6.5	10	6.5			
2015/16 and 2016/17 TOTALS (confirmed in bid)		Competitive LGF TOTAL	Capital	24.875	36.217							
		Match TOTAL	Capital	25.03	31.572							
		Allocated LGF (6 yr commitment)	Revenue	10								
		Match TOTAL (6 yr commitment)	Revenue	42.5								
Raising Aspiration	Skills	Competitive LGF	Revenue		1	2	1			LGF p.14	30,000 pupils reaching national Level 2 attainment	
		Public Match	Revenue		0.25	0.25	tbc	tbc	tbc			
		EUSIF (final figs tbc)	Revenue		0.9	0.9	0.9					
Open for Business' Flood Resilience Programme	Connectivity &	Competitive LGF	Capital	24.2						LGF p.15	1010 jobs accelerated 1580 homes accelerated	
	Infrastructure	Public Match	Capital	15								
Enterprise Zone: Space and Aerospace cluster	Future Economy	Competitive LGF	Capital/Revenue			3	2	3	2	LGF p.15	1797 jobs 100,000m2 Development land unlocked Institute for Advanced Technology	
		Private Match	Capital/Revenue			1	2	3	2			
		Public Match	Capital/Revenue			2	2	2	1			
		EUSIF (final figs tbc)	Capital/Revenue			3	5	4	2			
Marine and Renewable Energy Infrastructure	Future Economy	Competitive LGF	Capital		4.5	4				LGF p.16 - 17	803 jobs accelerated GVA increase c £25m 5 new to firm products 20 enterprises supported	
Marine Infrastructure		Public Match	Capital		2	4	2					
		Private Match	Capital				8	4.25	2			
		EUSIF	Capital			2	4	4	2			
Marine Renewables Development		Competitive LGF	Capital/Revenue			3	2					
		Private Match	Capital/Revenue			1	3	6	5			

		EUSIF (final figs tbc)	Capital/Revenue			5	5	5	5		280 jobs created (direct)
<i>Geothermal Deployment</i>		Competitive LGF	Capital		2	5	3				4 enterprises supported
		Private Match	Capital		1	3	5	3			60 GHG reduction (ktCo2e pa)
		EUSIF (final figs tbc)	Capital		3	3.5	2	1.5			30 jobs created
Housing/Revolving Community Infrastructure Fund	Housing & Infrastructure	Competitive LGF			5	5	5	5	5	SEP p.83	15,000 homes accelerated
		Public Match			1	5	5	5	5		10 GHG reduction (ktCo2e pa)
		EUSIF				2	2	2	NA		5 new to firm products
Other Potential EUSIF Match		Competitive/Allocated LGF	Capital/Revenue					20		EUSIF Strategy	TBC
		EUSIF	Capital/Revenue					50			
Sub Total (Competitive LGF only)					24.875	48.717	22	13	8		
Sub Total (LGF – all sources)					1.5	1.5	1.5	1.5	2.5		1.5
Total Funding (All sources)					31.53	96.439	62.65	66.9	60.25		39
Flooding package		Competitive LGF			24.2						
		Public Match			15						
EUSIF package		Competitive/Allocated LGF						20			
		EUSIF						50			