

28 July 2014

Helping hand to Regional Growth Fund applicants

The Cornwall and Isles of Scilly Local Enterprise Partnership (LEP) and Cornwall Council are offering advice to local businesses thinking of applying to the latest round of the Government's £3.2 billion Regional Growth Fund (RGF). Round 6 of the RGF has £200 million available to private sector bidders seeking £1 million or more for projects that will generate significant private sector investment and sustainable jobs. Businesses will be able to submit their bids until noon on 30 September, 2014.

The LEP and Cornwall Council have asked Cornwall Development Company (CDC) to support any local business that wants to apply. CDC is Cornwall Council's economic development company and is able to guide eligible businesses through the application process, using their experience and knowledge of RGF through the delivery of a Round 2 programme and from supporting a number of businesses in applying through previous rounds. Businesses that do wish to apply and would like to request a letter of support from the LEP are urged to make contact with CDC at an early stage. Once an application package has been submitted to BIS, it will be too late to add further documentation.

In total, the Government is investing £210 million from the first five rounds of the RGF in the South West, which is supporting 39 projects and programmes across the region, to create and safeguard thousands of jobs and stimulate £700 million of private sector investment. Round 5 of RGF awarded £1.85 million to Cornwall Marine Network to establish a new Marine Capital Fund to support business growth in the marine sector.

If you would like to discuss your application with a member of the CDC team contact Jordan Whaley via jordan.whaley@cornwalldevelopmentcompany.co.uk or call 01209 617010. In addition to CDC's support, the Department for Business, Innovation and Skills will be holding a regional roadshow at Plymouth University on 31st July, and one-to-one Expressions of Interest meetings in Plymouth on 14th August. For more information and to book please go to <https://www.gov.uk/understanding-the-regional-growth-fund>

ENDS



Regional Growth Fund



CORNWALL
Development Company

Notes to Editors

Regional Growth Fund

The Regional Growth Fund is a flexible and competitive fund operating across England. It supports projects and programmes that are using private sector investment to create economic growth and sustainable employment. For more information, please go to <https://www.gov.uk/understanding-the-regional-growth-fund>

Cornwall and Isles of Scilly Local Enterprise Partnership

The Cornwall and Isles of Scilly Local Enterprise Partnership (LEP) was launched in May 2011. Private sector-led, it is a partnership between the private and public sectors and is driving the economic strategy for the area, determining local priorities and undertaking activities to drive growth and the creation of local jobs.

www.cornwallandislesofscillylep.com

Cornwall Development Company

Cornwall Development Company is the arms length economic development company of Cornwall Council.

www.cornwalldevelopmentcompany.co.uk

Contact:

Jason Clark
PR for the Cornwall and Isles of Scilly Local Enterprise Partnership
01208 77900
jason.clark@dca-pr.co.uk

OR

Kirsty Miles
Cornwall Development Company
01872 322924
kirsty.miles@cornwalldevelopmentcompany.co.uk
