

13 August 2014

LEP welcomes £16m Tulip investment in Cornwall

The Cornwall and Isles of Scilly Local Enterprise Partnership has welcomed a £16m investment in Cornwall by Tulip Ltd, creating 250 new jobs.

Tulip employs more than 1,800 people at its operations in Bodmin, Bugle and Redruth and is a leading supplier to major supermarkets of quality pork, bacon and cooked meat products.

The plan will see Tulip and its owners, Danish Crown Group, make significant investments in de-boning facilities at its Bugle site, which will make it the largest de-boning facility in the country, as well as maintaining its existing capability to produce traditional cure and smoked pork products.

As well as the expansion of the Bugle facility, Tulip Ltd will be installing a new state of the art air drying and linear curing facility at its Redruth site that will see that business grow by around 40%.

The £16m investment programme is being part funded with a £4.8 million grant from the Government's Regional Growth Fund.

Chris Pomfret, chairman of the Cornwall and Isles of Scilly Local

Enterprise Partnership, said: "This is one of the biggest inward investments we have seen in recent years, creating hundreds of jobs and safeguarding hundreds more at one of Cornwall's biggest private sector employers. We have worked hard with our partners behind the scenes to secure this investment and are delighted that Danish Crown has chosen Cornwall to expand. It's another example of why Cornwall is a great place to do business."

Welcoming the news **Julian German, Cornwall Council's Cabinet Member for Economy and Culture**, said: "Today's announcement from Tulip Ltd is very good news for Cornwall and securing this much needed investment has been a real 'Team Cornwall' effort. I would particularly like to pay tribute to staff from the Council's economic development company who have worked extremely hard behind the scenes to help bring this project to a successful conclusion. When Cornwall pulls together, it is great to see what we can achieve."

Stephen Gilbert, Liberal Democrat MP for St Austell and Newquay, helped secure the RGF investment for the project from the Department for Business, Innovation & Skills, including a one-to-one meeting with Business Secretary Vince Cable to underline the importance of food processing to the Cornish economy.

Mr Gilbert said: "This is a massive vote of confidence by Tulip in its Cornish operations and it wouldn't have happened without the support the LEP, the council and central Government. Together they have helped secure growth and job creation by a major employer in one of our key industries - that's great news for the economy and great news for Cornwall."

Tulip said that subject to planning consent is hoped to start work on its expansion plans during the autumn of 2014 with completion of the project targeted for the first half of 2015.

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Note to Editors

Cornwall and Isles of Scilly Local Enterprise Partnership

The Cornwall and Isles of Scilly Local Enterprise Partnership drives activity to support business growth, create jobs and help people realise their potential.

We are led by local business people working together with Cornwall Council and the Council of the Isles of Scilly to set priorities for how our economy should grow.

Our role is to decide how best to invest **over £1 billion** of public, private and European funds in the local economy by 2020.

We want to build on our traditional strengths in bedrock industries such as tourism, agriculture, food and marine and pioneer new industries that make the most of our special environment, such as renewable energy, agricultural technology and the digital economy.

Our guiding principle is making sure the culture, communities and environment of Cornwall and Isles of Scilly remain special and unique.

Follow us on Twitter @LEPCornwall_IoS and subscribe to our newsletter [here](#).

www.cornwallandislesofscillylep.co.uk

The Government's Regional Growth Fund

The Government's Regional Growth Fund is a £3.2 billion fund designed to help companies in England to grow. It supports projects and programmes committed to leveraging private investment and delivering sustainable jobs. Round 6 is now open. For more information please go to www.bis.gov.uk/rgf. The round closes on 30 September.

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