

Work starts on first phase of Aerohub Business Park



Work is underway on the first phase of development of the £6 million Aerohub Business Park at Newquay Cornwall Airport, the UK's only aviation-focused Enterprise Zone (EZ). The project has the potential to create over 30,000sqm of workspace and as many as 750 jobs.

The formal initiation of the project was announced by Stephen Williams MP, Parliamentary Under Secretary of State for Communities and Local Government, who broke the ground on the 53.5 acre site.

The £6 million funding for the Business Park was announced in May of this year and includes a £2,312,000 investment from the Homes and Communities Agency (HCA) and a European Regional Development Fund convergence grant of £3,934,856, with Cornwall Council providing the land. Phase one will see contractors BAM Construction Ltd install all site services including road access, electricity, water and broadband, and is due to be completed in October 2015.

Stephen Williams MP, Parliamentary Under Secretary of State for Communities and Local Government, commented: "To be here in Newquay to start the mark of this project is a real privilege. The Business Park is great news for the South West and another fantastic step in establishing this Enterprise Zone as a world-class hub for aviation. It is further proof of our aim to build a stronger economy and a fairer society, boosting local communities and creating jobs."

Chris Pomfret, Chairman of the Cornwall and Isles of Scilly Local Enterprise Partnership, commented: "Today marks an important step in the development of the Aerohub Business Park at Newquay Cornwall Airport. This first phase will make the site investor-ready and is part of our strategy to grow the existing cluster of aerospace-related businesses at Aerohub so that more companies will take advantage of the Enterprise Zone incentives available and create more skilled, high-paid jobs."

Ian Knight, Head of Area at Homes and Communities Agency, said: "The Aerohub Business Park will offer an exceptional opportunity to boost employment in the Newquay area and balances well with ambitious plans to release new housing areas within the town. The Enterprise Zone, focused on Newquay Airport, has the potential to attract important technology, design and environmental industries to the area."

Julian German, Cornwall Council Portfolio Holder for Economy & Culture, added: "The Business Park is a genuinely exciting project and will complement the existing facilities at Aerohub perfectly. As the UK's only aviation-focused Enterprise Zone, building an adjacent Business Park is essential for businesses involved in the aerospace and related sectors to be able to achieve their potential."

Aerohub at Newquay Cornwall Airport has a number of high profile clients within the 280-acre site and has ample development opportunities which include hangars and office buildings, in addition to the business park.

The EZ Business Park is part of one of the largest development sites covered by a Local Development Order in the UK. The HCA funding also includes a £150,000 contribution to the 'Rialton Link' road, adding to the improvement of local infrastructure.

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Notes to Editors

Photography shows (l-r) Clive Horsnell (Senior Site Manager, Bam Construction), Stephen Williams (MP), Miles Carden (Enterprise Zone Manager), Chris Pomfret (Chairman of the Cornwall & Isles of Scilly LEP), Geoff Summers (Business Development Manager, BAM Construction).

Enterprise Zones

Enterprise zones have the opportunity to attract investment, developments and jobs through a combination of business rate discounts worth up to £275,000 over five years for each business in the zone, simplified planning procedures and superfast broadband links.

Aerohub @ Newquay Cornwall Airport is being led by the Cornwall and Isles of Scilly Local Enterprise Partnership and Cornwall Council, as the owners of the airport and surrounding land. They have co-commissioned Cornwall Development Company, the Council's arm's length development company, to deliver the enterprise Zone project alongside Cornwall Airport Limited as the operator of the Airport.

www.newquaycornwallairport.com/aerohub

Cornwall and Isles of Scilly Local Enterprise Partnership

The Cornwall and Isles of Scilly Local Enterprise Partnership drives activity to support business growth, create jobs and help people realise their potential.

We are led by local business people working together with Cornwall Council and the Council of the Isles of Scilly to set priorities for how our economy should grow.

Our role is to decide how best to invest **over £1 billion** of public, private and European funds in the local economy by 2020.

We want to build on our traditional strengths in bedrock industries such as tourism, agriculture, food and marine and pioneer new industries that make the most of our special environment, such as renewable energy, agricultural technology and the digital economy.

Our guiding principle is making sure the culture, communities and environment of Cornwall and Isles of Scilly remain special and unique.

Follow us on Twitter @LEPCornwall_IoS and subscribe to our newsletter [here](#).

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Convergence Programme European Regional Development Fund (ERDF)

The Aerohub Team at CDC is part financed by the European Regional Development Fund Convergence Programme 2007 to 2013. The Department for Communities and Local Government is the managing authority for the European Regional Development Fund Programme, which is one of the funds established by the European Commission to help local areas stimulate their economic development by investing in projects which will support local businesses and create jobs.

For more information visit www.communities.gov.uk/erdf or www.convergencecornwall.com

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Cornwall Development Company

Cornwall Development Company is the arm's length economic development company of Cornwall Council.

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Cornwall Airport Limited (CAL)

CAL is a 100% owned company of Cornwall Council and is the operator of Newquay Cornwall Airport.

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