



**Title** LEP Board  
**Date** 30 March 2016  
**Time** 10am to 3pm  
**Venue** A12, Advent House, Victoria Commercial Centre, Station Approach,  
Victoria, St Austell, PL26 8LG

<b>Agenda Item No</b>		<b>Lead</b>	<b>Action</b>	
1.	1000	Welcome and Introductions Paul Masters <i>Observer - none</i>  Apologies for Absence Director: John Pollard. Lucy Edge Officers: Jason Clark, Kate Kennally	MD	
2.	1005	Declarations of Interest	ALL	
3.	1015	LEP Board (27 January 2016) a) Minutes b) Action Summary	ALL	To Note To Note
<b>Operational Updates</b>				
4.	1030	Chairman's Report (verbal)	MD	To Note
5.	1035	CEO's Report and Business Plan 2016/17	SR	For Decision
6.	1125	Performance, Compliance and Risk Report ( <i>once a quarter</i> )	NC	To Note
7.	1130	Nominations Committee	MD	No report
8.	1130	Audit and Assurance Committee	GP/SR	For Decision
9.	1135	Financial Engineering Instruments	RD/SR	For Decision
10.	1155	Enterprise Zone Board Update a) Cornwall Marine Devolution	GP/SR GC	For Decision

		Proposal ( <i>Glenn Caplin attending for this item</i> )		
<b>Strategic Business – For Information Only</b>				
11.	1215	Economic Update	SR	To Note
12.	1220	Cornwall Deal Update	JP	To Note
13.	1225	<b>Future Economy Update</b> a) FE Board Update b) Creative Economy Briefing Note	MG EK	To Note
14.	1230	<b>Growth for Business Update</b> a) G4B Board Update ( <i>note GH item after lunch</i> ) b) Better Business for All Update c) Food Enterprise Zone Update	ST ST AW	To Note To Note To Note
15.	1235	<b>Conditions for Growth Update</b> a) Employment and Skills Board b) Local Transport Board c) Islands Futures	PM/SR NC SS/TL	To Note To Note To Note
<b>LUNCH</b> (12.45 – 13.15)				
<b>External Presentation/Discussion</b>				
16.	1315	Growth Hub Update	CDC	For Discussion
17.	1400	Higher/Further Education: A new strategic relationship	Universities and Colleges	For Decision
<b>Other Board Business / For Information</b>				
18.	1455	Any other business	ALL	
19.	1500	Close		

**Dates of next Meetings  
LEP Board 2016**

18 May	Isles of Scilly
20 July	Trelawney Room, New County Hall
28 September	tbc
30 November	Room 2 Chy Trevail Office, Beacon Technology Park, Bodmin <b>(NB Please use PL31 2QN if using Sat Nav)</b>



**CORNWALL &  
ISLES OF SCILLY**  
LOCAL ENTERPRISE PARTNERSHIP

## **CORNWALL AND ISLES OF SCILLY LOCAL ENTERPRISE PARTNERSHIP**

MINUTES of a Meeting of the Cornwall and Isles of Scilly Local Enterprise Partnership held in the HE10, Duchy College, Stoke Climsland, Cornwall, PL17 8PB on Wednesday 27 January 2016 commencing at 10.00 am.

Present:- Mark Duddridge (Chairman)

Rob Davey, Lucy Edge, Julian German CC, Mark Goodwin, Emmie Kell, Chris Loughlin, Paul Massey, Gavin Poole, John Pollard CC, Steve Sims, Sarah Trethowan

Officers and Support Team:- Sandra Rothwell, Kate Kennally, Julia Sweeney, Diana Mompoloki, Carol Bransgrove, Neil Clark, Emma Coad

Apologies for absence:- Directors: Tom French CC, Roland Tiplady and Andrew Williams.  
Officers: Theo Leijser and Jonathan Eddy

### **WELCOME AND INTRODUCTIONS**

(Agenda No. 1)

The Board received a short presentation from Andrew Counsell, Principal of Duchy College and Director of Curriculum Innovation prior to the start of the meeting. He outlined the work being undertaken by the College both now and going forwards. The Chairman elect thanked Duchy College on behalf of the Board for their hospitality and for the use of their facilities.

The Vice-Chairman welcomed everyone to the meeting; in particular he welcomed Kate Kennally, newly appointed Chief Executive of Cornwall Council and Councillor Steve Sims from the Council of the Isles of Scilly who would be replacing Councillor Richard McCarthy.

### **NOMINATIONS COMMITTEE - CHAIR RESIGNATION AND ELECTION**

(Agenda No. 2a)

The Board considered a report prepared by the Vice-Chairman and the Executive and Governance Manager regarding the resignation and election of Chairman of the Cornwall & Isles of Scilly Local Enterprise Partnership.

### **Decision:**

**The Board approved the resignation of Chris Pomfret as both Chairman and a Director of the Company;**

**The Board approved the appointment of Mark Duddridge as Chairman of the Company;**

**The Company Secretary be instructed to make all necessary updates to the books and registers of the Company.**

***Action 1:** The Company Secretary to make the necessary updates to the books and registers of the Company.*

***Mark Duddridge took over the Chair at this point.***

## **DECLARATIONS OF INTEREST**

(Agenda No. 3)

The following declarations of interest were expressed:-

Mark Goodwin advised that he had an indirect interest in Agenda Item No. 15 by virtue of the University of Exeter having made two expressions of interest for Growth Deal 3.

Emmie Kell advised that she had an indirect interest in Agenda Item Nos. 7 & 14 by virtue of the Cornwall Museums Partnership possibly having a future involvement in the Creative Skills ESF funding call;

Diana Mompoloki and Steve Sims advised that they had an indirect interest in Agenda Item No. 15 by virtue of the Isles of Scilly Council having made an expression of interest for Growth Deal 3;

Kate Kennally advised that she had an indirect interest in Agenda Item No. 15 by virtue of Cornwall Council having made expressions of interest for Growth Deal 3.

Arising from the above, Gavin Poole advised that in respect of Agenda Item No. 15 (Growth Deal) Board Members would only need to declare an interest and leave the room if a specific project relevant to them was discussed.

## **LEP BOARD (25 NOVEMBER 2015)**

(Agenda No. 4)

### **Minutes of the meeting held on 25 November 2015**

(Agenda No. 4a)

It was agreed that the minutes of the meeting held on 25 November 2015 were a true and accurate record, subject to the following amendment:-

Page 2 – Agenda Item No. 2 – The sentence be amended as follows:-

Gavin Poole advised that he had an indirect interest in Agenda Item No. 13 (c) by virtue of Stephens Scown Solicitors LLP undertaking work for Trewithen Dairies.

## **Action Summary - 25 November 2015**

(Agenda No. 4b)

Actions confirmed at the meeting on 25 November 2015, details of which were noted together with a summary of outstanding actions.

The Board was informed that all actions had been completed, with the exception of actions 4, 6 and 8 which were ongoing.

The Board was updated on the current position in regard to a proposed LEP event (action 4) advising that details were being investigated and would be reported to a future Board meeting as part of a wider communications and events plan – linked to the 2016/17 Business Plan.

The Board was updated on the current position in regard to the Strategic Economic Plan (action 6) advising that further details would be provided as part of the LEP CEO's update.

The Board was updated on the current position in regard to Growing Places Fund (action 8) advising that a report would be submitted to the Board in March 2016.

Arising from the update, Julian German CC expressed an interest in becoming a public sector representative on the SEP working group.

## **CHAIRMAN'S REPORT**

(Agenda No. 5)

The Chairman provided the Board with a verbal update on activities undertaken since the last meeting with reference to the following areas:

The Chairman, on behalf of the Board, expressed his appreciation to Chris Pomfret for his work in respect of the Cornwall and Isles of Scilly Local Enterprise Partnership and in particular for the extra time and support given to the new Chair role.

The Chairman welcomed to the meeting both Kate Kennally and Steve Sims. He welcomed the opportunity to hold the LEP Board meeting at Duchy College and explained how students from the College had taken an active role in his previous company to provide information on better methods of working.

The Chairman thanked everyone for their support since his appointment and outlined details of the work and visits he had undertaken so far.

## **NOMINATIONS COMMITTEE**

(Agenda No. 6)

### **Isles of Scilly nominated Representative**

(Agenda No. 6a)

The Board considered a report prepared by the Cornwall and Isles of Scilly Local Enterprise Partnership Nominations Committee regarding the resignation of Richard McCarthy as Director of the Company and the appointment of Councillor Steve Sims as the new nominated representative from the Council of the Isles of Scilly. Diana Mompoloki outlined the Council of the Isles of Scilly's appointment process to the LEP which had necessitated the resignation of Richard McCarthy.

Steve Sims left the room during consideration of the appointment.

**Decision:**

**The Board approved the resignation of Richard McCarthy as a Director of the Company;**

**The Board approved the appointment of Councillor Steve Sims as the new nominated representative from the Council of the Isles of Scilly;**

**The Company's Secretary be instructed to make all necessary updates to the books and registers of the Company.**

***Action 2:** The Company Secretary to make the appropriate filings at Companies House.*

**Director representation on Boards**

(Agenda No. 6b)

The Board considered a report prepared by the Cornwall and Isles of Scilly Local Enterprise Partnership Nominations Committee. Following a number of changes across the LEP Board, and in light of other external changes such as the EU Programme and Cornwall Devolution Deal, it had previously been agreed that the Nominations Committee would review the LEP Board Director involvement across the various groups within, and related to, the LEP structure.

The LEP CEO outlined the report, highlighting the sub groups and which LEP Board Directors would chair specific LEP Groups and which Directors would formally represent the LEP on key external groups.

It was noted that the list contained in the report was not exhaustive and that the wider membership of such groups was still subject to the change.

The Board gave consideration to each of the sub groups with specific reference to the following areas:

- i) It was agreed that a further discussion be had with the new Enterprise Zone Board Chair, LEP CEO and Lucy Edge as LEP Director to ensure her expertise in this field was best utilised;
- ii) Sarah Trethowan and Julian German CC indicated a willingness to sit on the Invest in Cornwall Group when established;
- iii) it was commented that the Cornwall Strategic Infrastructure Group should include representation from the Council of the Isles of Scilly;
- iv) the Chairman indicated that he would be willing to sit on the Isles of Scilly 'Islands Futures Group';
- v) it was commented that the Culture Strategy/cluster should reflect the 'creative' industries;

- vi) the Council of the Isles of Scilly indicated that they would want to be involved in the renewables activity.

The LEP CEO advised that there were a number of Boards and Groups requiring governance reviews due to the Devolution Deal and broader strategic issues.

In the ensuing debate reference was made to the following areas:

- i) the timetable for the implementation of the governance arrangements;
- ii) the role of the LEP Board in the interim period during the review of the governance arrangements;
- iii) arrangements in place to communicate with the Board/Group during the review period; all Boards and Groups were aware of the membership changes and reasons for them and the timescale for the changes;
- iv) details of the lead executive officer for each Board/Group would be made available for Board members;
- v) Board Director profiles could be amended to reflect the changes to membership and Board Director involvement in Boards/Groups.

#### **Decision:**

**The Board approved the changes to the LEP Board Director formal membership of the groups as outlined in the report;**

**The Board noted the external membership of all formal LEP groups referenced in the report was still to be finalised and that a further report would follow later in the year.**

#### **CEO'S REPORT**

(Agenda No. 7)

The Board considered a report prepared by the LEP CEO focusing on an overview of the core activities regarding staff, governance, business plan progress, business engagement, local authority engagement, national and south west engagement, communications and strategic issues.

The LEP CEO updated the Board on each of the core activities with particular reference to the following points:-

#### **Operational Activity**

##### Staff

She advised that the Executive was now in the process of undertaking a recruitment exercise for a Support Officer. The Board was reminded that the LEP team would be moving to Pydar House on Monday 15 February 2016.

#### **Business Plan Progress**

The Board was advised that a copy of the draft 2016/17 business plan would be circulated to Directors for comment. The budget element of the plan would be going to the next Audit and Assurance Committee on 23 February 2016 for detailed consideration. A final budget and 2016/17 business plan would come before the Board at the March meeting for final decision.

### **Budget, Compliance and Risk**

It was noted that there were no matters of compliance or risk to escalate the Board.

The CEO advised that a 'letter of comfort' had been received from the Department for Communities and Local Government (DCLG) on 22 December 2015 confirming the Growth Deal funding and future Core Funding, details had been appended to the report. The LEP CEO confirmed that she was now liaising with partners on match funding next year's core funding – which was built into next year's budget. Attention was drawn to a number of aspects within the 2015/16 budget; namely all administrative costs were on profile and all salary and other related costs had been profiled for the remainder of the year; all external contract work was within budget; not all Driver Boards would utilise the 'in principle' allocation of budget this year. This was due to the increased amount of activity focused on EU activity which had allowed increased use of Technical Assistance funds than first envisaged; CDC had not yet progressed activity to take forward the CRM arrangements, this had been escalated to CDC management. The LEP CEO provided the Board with an update in regard to this area. The CC CEO indicated that she would be happy to support the LEP CEO in regard to this matter.

The Board Directors, particularly the newly appointed Directors, expressed an interest in going through the budget in more detail and to understand the various funding elements. The LEP CEO agreed to arrange a budget workshop in the near future for any Directors wishing to attend.

### **Performance**

The LEP CEO advised that all programmes were proceeding to target and spend profiles.

### **Business Engagement**

The Board commented on the Growth Hub going forward with specific reference to reporting statistics, the purpose of the Growth Hub, sustainability of the Growth Hub, and the need for the Board to be aware of the challenges. The DCLG representative provided an update on the current position in regard to the due diligence process and the timescale for Growth Hub **delivery under the ERDF Programme**. The Board expressed their significant concerns over the delays and potential for a more limited role than envisaged for the Growth Hub due to funding constraints.

The LEP CEO confirmed that a paper would be prepared for the March meeting to enable the Board to better understand the issues and challenges going forward.

### **National and South West Engagement**

The Board was advised that the Performance and Compliance Manager was leading on the development of the Enterprise Zone.

The LEP CEO advised that the UK Space Agency had met with those LEP areas who prioritise space and confirmed that there would be England-wide LEP support for any Cornwall Spaceport Bid.

## **Communications**

The LEP CEO provided an update on communications since the November meeting. Arising from the update it was suggested that a strategy could be developed for sponsorship going forwards to ensure a consistent approach.

## **Strategic Activity**

### Devolution Deal

The Board was informed that an update in regard to the Devolution Deal would be provided later in the meeting.

### EU Programmes

A Convergence audit clawback verbal update was provided by the Performance and Compliance Manager to ensure that Board Directors were fully briefed on the latest position. Julia Sweeney provided the Board with an update from DCLG's perspective.

The Board acknowledged that the private sector had expressed concern in this regard in response to which the Board discussed a number of key areas of action that the LEP should take in order to seek a resolution to this matter. DCLG was asked to leave the room for part of this discussion to aid a more open debate. It was agreed that the Executive should work with applicants and the Managing Authority to confirm whether any mediation support would be helpful; that this issue should continue to be escalated with a particular focus on supporting the private sector applicants – although communications should be carefully handled; that further discussion take place with Cornwall Council to understand the issue relating to their future Intermediate Body role; that the Board be kept informed of progress.

**Action 3:** *A copy of the draft Business Plan be circulated to the Board.*

**Action 4:** *The LEP CEO to arrange a budget workshop in the near future.*

**Action 5:** *A paper outlining the issues/challenges relating to the Growth Hub be brought to the March Board meeting. The LEP CEO to invite the Growth Hub Operations Director to the March Board.*

**Action 6:** *The LEP CEO to develop a strategy for sponsorship to ensure a consistent approach going forwards.*

**Action 7:** *The LEP Executive to work with applicants and the Managing Authority re the EU clawback issue to confirm whether any mediation support would be helpful; that this issue should continue to be escalated with a particular focus on supporting the private sector applicants – although communications should be carefully handled; that further discussion take place with Cornwall Council to understand the issue relating to their future Intermediate Body role; that the Board be kept informed of progress.*

## **PERFORMANCE, COMPLIANCE AND RISK REPORT**

(Agenda No. 8)

The Board was informed that there was no report in respect of the above item.

## **AUDIT AND ASSURANCE COMMITTEE**

(Agenda No. 9)

The Board considered a report prepared by the Vice-Chairman regarding the Audit and Assurance Committee update.

The Vice-Chairman outlined the main points contained within the report with specific reference to the following areas:

- i) the outgoing Chairman had signed the accounts on behalf of the Board which had subsequently been circulated to the Board;
- ii) the accounts for next year would be independently audited;
- iii) the revised version of the LEP's corporate risk register would be taken to the February meeting of the Audit and Assurance Committee and an update provided to the LEP as part of the next quarterly performance update;
- iv) Board Directors were reminded to keep timesheets recording the time they spent as a LEP Board Director.

## **ECONOMIC UPDATE**

(Agenda No. 10)

The Board considered a report prepared by the LEP CEO and the Economic Intelligence Officer regarding the Cornwall and Isles of Scilly Economic Update.

The LEP CEO outlined the main points contained within the report.

In the ensuing debate reference was made to the reporting mechanism for the data, it was confirmed that work was being undertaken to provide graphs to visualise the data figures which would be provided in future reports. Reference was made to the types of the messages reported and the reporting mechanisms for economic information. It was also noted that the impact of the living wage be considered.

**Action 8:** *The LEP CEO to include graphs to visualise the data figures in future reports.*

## **CORNWALL DEAL UPDATE**

(Agenda No. 11)

The Board considered a report prepared by Clare Salmon regarding progress to date in relation to the Cornwall Devolution Deal.

John Pollard outlined the main points contained within the report with specific reference to the role of the Monitoring Board and how the cycle of meetings would complement the dates of the LEP Board meetings. He referred to the presentation slides appended to the report and advised that briefing reports would be shared with the LEP Board Directors.

The CC CEO advised that the devolution newsletter would be circulated to the Board and that a programme lead would be appointed. The Board was informed that the LEP CEO was working with Paul Masters and the KCCG to review papers prior to the Monitoring Board.

John Pollard referred to the double-devolution element of the current deal (i.e. devolution to Town and Parish Councils). He also advised that the Government had been made aware of the Council's intentions to increase the ambition of the Deal to a 'Devolution Deal 2'.

**Action 9:** *The LEP CEO to circulate the devolution newsletter to the Board.*

## **FUTURE ECONOMY UPDATE**

(Agenda No. 12)

### **FE Board Update**

(Agenda No. 12a)

The Board considered a report prepared by the LEP CEO regarding the Future Economy Board.

The LEP CEO outlined the main points contained within the report, with specific reference to the Science and Innovation Audits.

Mark Goodwin provided an update on the current position regarding the work being undertaken by the LEP Executive with other LEP's across the South West to investigate the opportunities of the Science and Innovation Audit expression of interest.

The Board noted the work completed to date in delivering the Future Economy Strategic priority and confirmed its support for the Science and Innovation Audit expression of interest.

### **Enterprise Zone Board Update**

(Agenda No. 12b)

The Board considered a report prepared by Miles Carden regarding the work of the Aerohub and Enterprise Zone at Cornwall Airport Newquay and Goonhilly Earth Station. Gavin Poole outlined the main points contained within the report with specific reference to the progress of the Enterprise Zone and the creation of the new Enterprise Zone at Goonhilly Earth Station.

The Board noted the business update on Cornwall Airport Newquay.

## **GROWTH FOR BUSINESS UPDATE**

(Agenda No. 13)

### **G4B Board Update**

(Agenda No. 13a)

The Board considered a report prepared by the Business Relationship and Stakeholder Manager regarding activities of the Growth for Business Board (G4BB).

The LEP CEO outlined the main points contained within the report, with specific reference to the official launch date of the full Growth Hub which was expected to take place on 9 May 2016.

The Board noted that the G4BB were developing a new work plan due to the early closure of the Business Growth Service and the recent BIS announcement of further funding for Growth Hub Sustainability.

### **Financial Engineering Instruments** (Agenda No. 13b)

The Board considered a report prepared by the LEP CEO and Robert Davey regarding the work completed to date in taking forward alternative financing solutions.

Robert Davey outlined the main points contained within the report, providing the Board with an update on details of the workshop. He outlined the purpose of the funds and details of the next steps going forward.

The Board referred to the process for procurement and the need to seek clarification from DCLG going forward to avoid any unnecessary delays.

**Action 10:** *the LEP CEO to seek clarification from DCLG regarding the procurement process going forward*

### **Better Business for All update** (Agenda No. 13c)

The Board considered a report prepared by the Assistant Head of Service (Community Protection & Licensing) and the Business Relationship and Stakeholder Manager regarding the activities of the Better Business for All Partnership.

The LEP CEO outlined the main points contained within the report. The following areas were highlighted to the Board:

- i) the Better Business for all (BBFA) progress to date;
- ii) the progress and soft launch of the new Regulatory Business Advice Service and ongoing discussions regarding BBFA's integration into the Growth Hub.

### **Food Enterprise Zone update** (Agenda No. 13d)

The Board considered a report prepared by David Rodda regarding the activities to date in respect of the Food Enterprise Zone.

The following areas were highlighted to the Board:

- i) the progress made to date;
- ii) that the delivery timescales may slip due to the time it had taken to undertake the necessary preparatory work;
- iii) that in order to deliver two FEZ's additional funds may be necessary. This would eventually be taken into consideration at the Expression of Interest Stage which

was why two sites were invited to come forward. The exact scale of the ask would be clarified.

## **CONDITIONS FOR GROWTH UPDATE**

(Agenda No. 14)

### **Employment and Skills Board**

(Agenda No. 14a)

The Board considered a report prepared by the Employment and Skills Manager regarding the work of the Employment and Skills Board.

Paul Massey outlined the main points contained within the report, the following areas were highlighted to the Board:

- i) the announcement of Post 16 Area Based Review for November 2016;
- ii) the update on the Government's Apprenticeship 2020 vision;
- iii) the update on European Funding (ESF).

### **Local Transport Board**

(Agenda No. 14b)

The Board considered a report prepared by the Performance and Compliance Manager regarding the work being undertaken to review the purpose of the Cornwall and Isles of Scilly Local Transport Board (LTB).

He advised that consultation had taken place with a view to disbanding the LTB and replacing it with an Officer Reporting Group for programme oversight and a wider strategic infrastructure Board.

**Action 11:** *A report to be brought to the March Board meeting with confirmation of the next steps relating to the review of the LTB.*

### **Islands Futures**

(Agenda No. 14c)

The Board received a verbal update from Diana Mompoloki on the activities undertaken relating to the delivery of the Isles of Scilly Strategic Economic Plan. She provided details of the ongoing issues affecting growth on the islands.

## **INVESTMENT DECISIONS (BY EXCEPTION)**

(Agenda No. 15)

### **Growth Deal EOI**

(Agenda No. 15)

The Board considered a report prepared by the LEP CEO and the Performance and Compliance Manager regarding Growth Deal 3 (Local Growth Fund).

The LEP CEO updated the Board on current position following the launch in September 2015 of a call for Expressions of Interest to the LEP for potential future funding opportunities, with a particular focus on the Government's Local Growth Fund/Growth

Deal. 143 applications had been received by the deadline in early November 2015 and it was noted that 3 applications had subsequently been withdrawn.

On receipt of the application a rigorous assessment process had been on-going to identify a potential shortlist of projects to take forward to full business case development.

The assessment process had been undertaken across six stages, the process was currently at Stage 5; for the LEP to agree a short list of projects to go forward for full business case development. A final decision on Stage 6 of the assessment process would be brought to the Board in March 2016 for final sign off.

The LEP CEO provided details of the following:-

- a) a set of projects which had failed due diligence and strategic fit;
- b) a set of projects which were not suitable for Growth Deal investment, however, they could be actively signposted to alternative funding, and;
- c) a set of investments which could be taken to full business case following a Government announcement of the process.

The Board was advised that some of the projects selected under 'c' above would not make it through to a full business case process. The Board would be advised of the final selection for a Growth Deal submission at Stage 6.

The LEP CEO advised the Board that it would not be possible to take forward full business case activity in any depth until after the announcement by Government (expected at the March 2016 Budget) and clear criteria had been provided by them, this would be explained to applicants.

The LEP CEO provided the Board with details of the investment packages which could be taken to full business case following a Government announcement of the process, the packages covered the following areas:

1. Workspace
2. Innovation and Financial Instruments
3. Transport Infrastructure
4. Port Infrastructure and Marine Renewables Cluster
5. Rural/Agri Food Cluster
6. Aerospace/Space/Satellite Cluster
7. Grid and Energy opportunities
8. Employment and Skills
9. Stand alone

The Board gave consideration to each of the packages in detail. In the ensuing discussion reference was made to the following points:

- i) the Board was advised that every applicant would receive a letter offering face to face feedback in more detail;
- ii) it was acknowledged that there would be time resources in the communications element however it was considered that this could be accommodated within the team when the outcome of the announcements was known;
- iii) the Board was provided with an outline of the process between Stage 5 and Stage 6 of the process, between now and the next Board meeting the Executive team would continue to liaise with the Assessment Panel;

iv) Details of the criteria and bid process were required before full business case activity could be undertaken in any depth.

**Decision:**

**The Board agreed the:**

***45 projects which had failed due diligence and strategic fit, or were subject to further scrutiny by the LEP Executive Team;***

***24 projects which were not suitable for Growth Deal investment, but could actively be signposted to alternative funding;***

***a set of 9 investment packages, covering some 71 projects, which could be taken to full business case following a Government announcement of the process.***

**NEXT MEETING**

(Agenda No. 16)

It was noted that the next Board meeting was scheduled to take place on 30 March 2016.

The meeting ended at 3.38 pm.

[The agenda and reports relating to the items referred to above are attached to the signed copy of the Minutes].