

Date of Board Meeting:	6 June 2018
Report Title:	Rate Relief Renewals – 2018/2019
Author:	Iain Mackelworth
Contact:	01872 322803

Decision Required by the Board Y/N:	Y
For Information Only Y/N:	N

Recommendation(s)

1. That the Rate Relief Renewals identified within this report are approved.

1. Executive Summary

There are two Enterprise Zones in Cornwall made up of 5 individual sites. All business rates generated over and above the agreed baselines are retained by the Cornwall and Isles of Scilly Local Enterprise Partnership (CIoSLEP) for 25 years.

It is a requirement of the CIoSLEP to review and approve annual rate relief applications from businesses located within the Enterprise Zones.

2. Impact/Outcomes/Issues

Businesses occupying the EZ can apply for 100% rate relief for up to five years.

The award of rate relief is granted as de-minimis aid under the State Aid Regulations.

Once granted the rate relief award needs to be renewed annually. This provides a mechanism for the businesses to confirm that they are able to receive a further tranche of de-minimis aid and for the LEP to confirm that the business is continuing to meet the conditions of the rate relief award, for example, monitoring and reporting of EZ outputs.

The following applications for rate relief renewal have been received.

Table 1 – Rate Renewals 18/19

Company Name	Zone	Location	First Date of Award	Years remaining including application for 2018/19
Ainscough Wind Energy Services Ltd	Aerohub	South Side Offices, Cornwall Airport Newquay	01 July 2013	3 months remaining
Cornwall Aviation Heritage Centre	Aerohub	HAS 5, Cornwall Airport Newquay	July 2015	2 years
CIS (UK) Ltd	Aerohub	Plot 12 Aerohub Business Park	2015/16	2 years
FB Heliservices Ltd, trading as Cobham Helicopter Services	Aerohub	Hangar 402, Cornwall Airport Newquay	April 2017	4 years
Plymouth Flying School t/a Flyncq Pilot Training	Aerohub	North Side Offices, Cornwall Airport Newquay	1 April 2016	3 years
Holt Lloyd International	Aerohub	Hangar 404, Cornwall Airport Newquay	2016	3 years
Isles of Scilly Skybus Limited	Aerohub	Hangar NH2, Cornwall Airport Newquay	March 2016	2 years
Apple Aviation	Aerohub	(a) WS1, Cornwall Airport Newquay	(a) 2016/17	(a) 3 years
		(b) HAS 6, Cornwall Airport Newquay	(b) 2014/15	(b) 18 months
Bloodhound	Aerohub	HAS7, Cornwall Airport Newquay	1 August 2013	4 months remaining
Weston	Aerohub	Building 366, Cornwall Airport Newquay	2016	3 years
Swathe	Marine Hub	Unit 7 MRBP, Hayle	Nov 2017	4 years
Triskel	Marine Hub	Unit 1 MRBP, Hayle	July 2017	4 years

This decision only relates to the award of rate relief. The EZ Board does not have a role in decisions relating to the sale or lease of land within the EZ sites, these decisions rest with the land owners.

3. Financial Implications

Rate Relief is supported by central government for up to five years for businesses occupying the zones prior to the end of the rate relief period which is set out in Table 2, below.

Table 2 – Date for end of Government Funded Rate Relief

Site	Date
Cornwall Newquay Airport	31 st March 2018
Goonhilly Earth Station	31 st March 2022
Hayle	31 st March 2022
Tolvaddon	31 st March 2022
Falmouth Docks	31 st March 2022

On this basis, all business listed in table 1 qualify for government funded rate relief.

4. Appendices

None

Section 151 (finance) Officer Commentary and sign off

Name:	Ellie Willcocks
Date	12/6/18
Comments:	